



Bulletin 12-13

Guarantee Fee Increase

On August 31st the FHFA announced mandatory guarantee fee increases for all Fannie Mae and Freddie Mac lenders. HomeBridge would like to notify brokers that the FHFA mandated increase in guarantee fees (g-fee) has been built into our daily conventional pricing.

Lock Extensions

Any current lock with an expiration date in the month of October that is extended into November or beyond will be subject to a 0.50 fee on top of our existing extension fee schedule. If a lock that is expiring in October is extended but the new expiration date is still in October it will not be subject to this increased price. Any lock with an expiration date already in November is also not subject to this increase if extended.

These changes are only for conventional loans; government loans are not affected.

Extension Days	Current Cost	Additional Cost	Total Cost
1	Free	0.50	0.500
2-7	0.125	0.50	0.625
8-15	0.250	0.50	0.750
16-30	0.50	0.50	1.000

As always at HomeBridge we appreciate your business. Please contact your Account Executive with any questions you have.