

Power Of Attorney

HomeBridge will allow the use of a Power of Attorney (POA) on an exception basis to borrowers with extenuating circumstances, active military personnel or individuals with a documented medical condition that prevents them from attending the closing or performing borrower requirements subject to the following:

- POA is allowed for closing only; it cannot be used for the execution of the initial application and disclosures.
- If there are two or more borrowers on the loan, at least one borrower must be present for the closing and sign for the absent borrower (as their attorney-in-fact).
- A fully executed and notarized POA, that is specific to the transaction, is required and must include all of the following:
 - Borrower name,
 - Property address, and
 - Loan amount.
- The POA is subject to HomeBridge review prior to loan closing.
- The POA must be recorded along with the mortgage.