



Bulletin 12-26

High Balance VA IRRRL Transactions

HomeBridge is pleased to announce that HomeBridge will no longer require VA IRRRLs with a High Balance loan amount to utilize the credit qualify option.

Effective immediately, High Balance VA IRRRLs will not be required to be credit qualified unless the PITI is increasing by more than 20% or a spouse that was on the original loan is being removed.

HomeBridge has updated its VA IRRRL matrix and posted it on the HomeBridge website at www.homebridgewholesale.com.

If you have any questions, please contact your Account Executive.