



Bulletin 12-34

Appraisal Waiver Disclosure on DU Refi Plus

HomeBridge will require the borrower(s) to sign an Appraisal Waiver Disclosure on all DU Refi Plus transactions when a PIW is received from DU and is exercised.

HomeBridge will require the disclosure be signed by the borrower(s) prior to docs being released effective December 19, 2012.

A copy of the Appraisal Waiver Disclosure is attached and will be posted on the HomeBridge website at www.homebridgewholesale.com under the "Forms" link.

If you have any questions, please contact your Account Executive.



DU Refi Plus Appraisal Waiver Disclosure

Date: _____

Loan #: _____

Borrower Name: _____

If your mortgage loan meets certain requirements, HomeBridge may decide not to obtain an appraisal of your property as a condition for approving or granting your mortgage loan. The decision by HomeBridge to not obtain an appraisal would be for loan processing purposes only and would not mean that HomeBridge has valued your property. Therefore, you should not rely on such a decision as support of the value of your property or for any other purpose.

If you decide that you want an appraisal to be performed to protect your interest in the transaction, **you will be required to pay for the appraisal.**

By signing below, you agree that HomeBridge may approve and grant your mortgage loan **WITHOUT obtaining an appraisal** of your property.

Borrower Signature

Date

Borrower Signature

Date