



Bulletin 14-47

USDA Program Property Eligibility

USDA is updating the rural areas eligible under the USDA Rural Development Guaranteed Housing program effective October 1, 2014.

NOTE: USDA has stated that the revised "future" maps on the USDA property eligibility website page currently **do not** reflect the upcoming changes.

HomeBridge will be required to re-verify property eligibility on any USDA purchase transaction in the pipeline if the **Request for Single Family Housing Loan Guarantee** has not been submitted to USDA by close of business Tuesday, September 30, 2014.

Requests for Loan Guarantee submitted to USDA on or before September 30, 2014 require a **complete** package (i.e. all documentation required by USDA to request a Loan Guarantee must be included in the submission package to USDA) in order for the property to be exempt from the updated rural designations.

If you have any questions, please contact your Account Executive.