



## Bulletin 16-12

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### **Expanded Plus Enhancements**

HomeBridge has updated the Expanded Plus program Full Doc, Alt-Doc 24, Alt-Doc 12, and Alt-Doc Limited program LTV loan amount matrices to include additional FICO buckets and higher LTV limits.

FICO buckets are now generally grouped as follows:

- 700+,
- 680-699, and
- 660-679

Additionally, the Alt-Doc Limited "Documentation for Income" topic was updated to clarify the written VOE requirements. In addition to the written VOE including the income for the same period as the single year tax return it must also reflect the total amount of time the borrower has been employed with the employer.

The Full, Alt-Doc 24, Alt-Doc 12 and Alt-Doc Limited matrices and the Expanded Plus Program Comparison have been updated and changes are highlighted. The updated Expanded Plus guidelines and Comparison have been posted on the HomeBridge website at [www.homebridgewholesale.com](http://www.homebridgewholesale.com).

These enhancements are eligible for loans currently in the pipeline and new submissions.

If you have any questions, please contact your Account Executive.