



California Tax Table

First Loan Payment Due	Loan Closing	Required Reserves*	Taxes to be Paid
January	November	6 months	First installment
February (2 nd installment taxes due)	December	2 months	Both installments
March	January	2 months	Both installments
April	February	3 months	Both installments
May	March	4 months	Both installments
June	April	5 months	Both installments
July	May	6 months	Both installments
August	June	7 months	Both installments
September	July	8 months	Both installments
October	August	9 months	Both installments
November (1 st installment taxes due)	September	4 months	First installment
December	October	5 months	First installment

* Figures shown include the 2 month reserve cushion required by the state of California

As a reminder, taxes **must be paid** if due on or before the first payment date of the loan