



## Bulletin 18-07

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### Update to FEMA Disaster Declaration Requirements

HomeBridge is updating the requirements for properties located in a FEMA Disaster Declaration area as outlined below.

#### **FHA Streamline and VA IRRRL**

A 2075 or Catastrophic Disaster Area Property Inspection Report (CDAIR) is **no longer required** on Streamline and IRRRL transactions secured by a property located in a FEMA Disaster Declaration area.

#### **VA Transactions (excluding IRRRLs)**

A Lender and Veteran Property Certification, which is required by VA, will now be included with the loan documents and will require the borrower's signature. Non-Delegated Correspondents/Emerging Bankers are responsible to include this form in the closing document package.

A sample of the Certification is attached and has also been posted on the HomeBridge website under "VA Specific" on the Forms page.

#### **FEMA Disaster Declaration Quick Reference Guide**

The FEMA Disaster Declaration QRG has been updated with the above information. Additionally, new columns have been added to more clearly identify the applicable date to use when determining when a re-inspection is required and to provide the specific timeframe in which the appraiser must comment on the effect the disaster had on value and marketability of the property.

The updated FEMA QRG has been posted on the HomeBridge website at [www.HomeBridgeWholesale.com](http://www.HomeBridgeWholesale.com) under "Miscellaneous" on the Working With Us page.

If you have any questions, please contact your Account Executive.

# LENDER AND VETERAN PROPERTY CERTIFICATION (POST DECLARED DISASTER)

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker:

Loan Originator:

**NMLS #:**

**License #:  
NMLS #:**

**Lender Certification**

This is to affirm that the property which is security for VA loan number \_\_\_\_\_ has been inspected to ensure that it was either not damaged in the recently declared disaster or has been restored to its pre-disaster condition or better.

**LENDER:**

**BY:** \_\_\_\_\_ **DATE**

\_\_\_\_\_  
**TITLE**

**Veteran Certification**

I have inspected the property located at

\_\_\_\_\_ and find its condition now to be acceptable to me. I understand that I will not be charged for any disaster-related expenses and now wish to close the loan.

\_\_\_\_\_  
**VETERAN SIGNATURE** **DATE**