



Bulletin 18-18

Update to the Jumbo Program CDA Requirement

HomeBridge is relaxing the Collateral Desktop Analysis (CDA) requirement on certain Jumbo Program transactions.

Currently, in addition to the appraisal, a CDA is required for all purchase and rate/term refinance transactions with a loan amount of ≤ \$1,500,000.

Effective immediately, a CDA is **not required** for transactions that meet **ALL of the following requirements**:

- Purchase and rate/term refinance, **and**
- The loan amount is ≤ \$1,500,000, **and**
- The LTV is 80% or less, **and**
- The property is located in one of the following states:

Alabama	Georgia	Maryland	North Carolina	Texas
Arizona	Illinois	Michigan	Ohio	Utah
Arkansas	Indiana	Minnesota	Oklahoma	Virginia
California	Iowa	Mississippi	Oregon	Washington
Colorado	Kansas	Nebraska	Pennsylvania	Wisconsin
Connecticut	Kentucky	Nevada	Rhode Island	
Delaware	Louisiana	New Jersey	South Carolina	
Florida	Maine	New Mexico	Tennessee	

A CDA will continue to be required for any transaction that does not meet ALL of the above criteria.

This enhancement is available for new submissions and loans in the pipeline that meet the above requirements and the CDA has not already been ordered.

This information applies to the Jumbo Program only; it does **not apply** to Jumbo Flex. The Jumbo Program guidelines have been updated with this information and posted on the HomeBridge website at www.HomeBridgeWholesale.com

If you have any questions, please contact your Account Executive.