



Bulletin 18-21

Enhancements to the HELOC Program

HomeBridge is pleased to announce enhancements to the HELOC program as detailed below.

- Loan amounts up to \$2,000,000 with 89.99% CLTV and minimum 730 FICO (previously max loan amount \$1,500,000)
- Lower 680 FICO with maximum 85% CLTV and \$1,250,000 loan amount (previously minimum FICO was 700)
- The front-end DTI ratio has been **removed**. Borrowers now qualify with 45% DTI back-end ratio only
- Self-employed borrowers with $\geq 25\%$ ownership now allowed to use ordinary business income for qualifying

As a reminder, the HELOC program is offered in conjunction with a Fannie Mae or Freddie Mac first mortgage **only**; it is **not** a stand-alone HELOC.

The HELOC guidelines have been updated with this information and posted on the HomeBridge website at www.HomeBridgeWholesale.com

If you have any questions, please contact your Account Executive.