



## Bulletin 18-42 Revised

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### Simple Access – Collateral Desktop Analysis

**Bulletin 18-42 has been updated for the CDA cost**

HomeBridge is revising its collateral desktop analysis (CDA) policy on the Simple Access program.

Simple Access loans that are submitted to HomeBridge on or after September 1, 2018 will require the **\$165.00** fee for the CDA to be indicated on the Loan Estimate (LE). The **\$165.00** CDA fee will now be charged to the borrower and collected at closing.

NOTE: The fee for the CDA is listed on the LE under Section B – “Services You Cannot Shop For”

As a reminder, a CDA is required on the Simple Access program as follows:

- Transactions where only one appraisal is required (loan amount  $\leq$  \$1,500,000), or
- Transactions requiring two appraisals and one of the appraisals is a transferred appraisal

If you have any questions, please contact your Account Executive.