



## Bulletin 19-24

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### **Updates to the USDA Purchase and Non-Streamlined Refinance Program**

HomeBridge is updating our USDA Purchase and Non-Streamlined Refinance program guidelines to align with recent changes made by USDA Rural Development.

#### **Unreimbursed Business Expenses**

Due to the recent changes to tax laws, USDA no longer requires unreimbursed business expenses be deducted from the annual or repayment income calculations

#### **Self-Employment Income**

USDA now requires a 2-year history of self-employment to use the income in repayment calculations. Previously 1-2 years was considered if the borrower had been in school prior to their self-employment or had been employed in the same line of work/related field prior to their self-employment.

The USDA guidelines have been updated to reflect this information and posted on the Homebridge website at [www.homebridgewholesale.com](http://www.homebridgewholesale.com)

If you have any questions, please contact your Account Executive.