



## Bulletin 19-43

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### **Update to FHA Program Cash-Out Maximum LTV/CLTV**

HUD released [Mortgage Letter 2019-11](#) on August 1, 2019 announcing changes to the maximum LTV/CLTV allowed on FHA cash-out transactions.

Effective with case numbers assigned on or after September 1, 2019 the maximum LTV/CLTV for a cash-out transaction will be reduced to 80% (currently 85%).

Homebridge has updated our FHA Program guidelines to align with new FHA requirement and the updated guidelines have been posted on the Homebridge website at [www.homebridgewholesale.com](http://www.homebridgewholesale.com)

If you have any questions, please contact your Account Executive.