



A division of Homebridge Financial Services, Inc.

Bulletin 19-44

Update to VA Cash-Out Loan Seasoning

Homebridge is updating the seasoning requirement on VA cash-out transactions to align with recent clarifications made by VA.

VA cash-out refinance loan seasoning now aligns with VA IRRRL and Ginnie Mae requirements.

- The 210 day seasoning requirement is now measured from the first payment **due date** of the loan being refinanced to the Note date of the new loan (previously measured from the date the first payment was **actually made** on the loan being refinanced to the subject loan Note date)

The VA guidelines have been updated and posted on the Homebridge website at www.homebridgewholesale.com

This improvement may be applied to new submissions and loans currently in the pipeline.

If you have any questions, please contact your Account Executive.