



A division of Homebridge Financial Services, Inc.

Bulletin 20-46

DC Final Financing Agreement

The District of Columbia (DC) requires a final disclosure of financing terms be provided to the borrower(s) 72 hours prior to loan closing. The DC Final Financing Agreement must reflect the **final** loan terms stated on the Closing Disclosure.

The following applies to the DC Final Financing Agreement:

- Homebridge will issue the Agreement along with the Initial Closing Disclosure 72 hours prior to loan closing
- If there are **ANY** changes to the loan terms the DC Final Financing Agreement must be reissued to the borrower, with the updated terms, **and the 72 hour waiting period begins again**

NOTE: The 72 hour waiting period is required **even if the changes to the CD do not require a waiting period**

- The DC Waiver of 72 Hour Notice, allows the borrower to waive the 72 hour waiting period, however the Waiver **may only be used in the event loan closing cannot be delayed**. The Waiver **will not** be provided to the borrower(s) in any other circumstance. Homebridge management review and approval is **required** to offer the waiver

If you have any questions, please contact your Account Executive.