



A division of Homebridge Financial Services, Inc.

Bulletin 20-62

Update to the Fannie Mae and Freddie Mac Cash-Out Transactions Minimum Credit Score Requirement

Homebridge implemented a minimum 680 credit score requirement on Fannie Mae and Freddie Mac cash-out transactions in Homebridge Bulletin 20-32 issued June 3, 2020.

Homebridge is lowering the minimum credit score on Fannie Mae and Freddie Mac cash-out to 660 effective December 23, 2020.

The new lower 660 credit score will be reflected on the December 23rd rate sheet and may be applied to new submissions and loans currently in the pipeline.

The Fannie Mae and Freddie Mac guidelines have been updated and posted on the Homebridge website at www.HomebridgeWholesale.com

If you have any questions, please contact your Account Executive.