

Fannie Mae/Freddie Mac Self-Employed Documentation Guide

Application Month	2020 Taxes NOT Filed as of DATE OF LOAN CLOSING	2020 Taxes Filed
Up to January 31, 2021	<ul style="list-style-type: none"> P&L: January-December 2020 Bank Statements: Oct '20; Nov '20; Dec '20 	<ul style="list-style-type: none"> NA – Taxes cannot be filed until 2/12/21
February 2021	<ul style="list-style-type: none"> P&L: November & December '20 and January '21 Bank Statements: Nov '20; Dec '20; Jan '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January '21 Bank Statements: Nov '20; Dec '20; Jan '21
March 2021	<ul style="list-style-type: none"> P&L: December '20, January '21 and February 21 Bank Statements: Dec '20; Jan '21 & February 21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – February '21 Bank Statements: Dec 2020; January '21; February '21
April 2021	<ul style="list-style-type: none"> P&L: January-March 2021 Bank Statements: January-March '21 Proof of tax return extension filed on & after April 15, 2021 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – March '21 Bank Statements: January '21; February '21 & March '21
May 2021	<ul style="list-style-type: none"> P&L: January – April '21 Proof of tax return extension filed Bank Statements: February '21, March '21 & April '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – April '21 Bank Statements: February '21, March '21 & April '21
June 2021	<ul style="list-style-type: none"> P&L: January – May '21 Proof of tax return extension filed Bank Statements: March '21, April '21 & May '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – May '21 Bank Statements: March '21, April '21 & May '21
July 2021	<ul style="list-style-type: none"> P&L: January – June '21 Proof of tax return extension filed Bank Statements: April '21, May '21 & June '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – June '21 Bank Statements: April '21, May '21 & June '21
August 2021	<ul style="list-style-type: none"> P&L: January – July '21 Proof of tax return extension filed Bank Statements: May '21, June '21 & July '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – July '21 Bank Statements: May '21, June '21 & July '21
September 2021	<ul style="list-style-type: none"> P&L: January – August '21 Proof of tax return extension filed Bank Statements: June '21, July '21 & August '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – August '21 Bank Statements: June '21, July '21 & August '21
October 2021 (Loans closing on and after October 15, 2021 will require 2020 tax returns)	<ul style="list-style-type: none"> P&L: January – September '21 Proof of tax return extension filed up until closings 10/14/21. Bank Statements: July '21, August '21 & September '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – September '21 Bank Statements: July '21, August '21 & September '21
November 2021	<ul style="list-style-type: none"> Tax returns for '20 must have been filed – see column to right Bank Statements: August '21, September '21 & October '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – October '21 Bank Statements: August '21, September '21 & October '21
December 2021	<ul style="list-style-type: none"> P&L: January – November '21 Tax returns for '20 must have been filed – see column to right Bank Statements: September '21, October '21 & November '21 	<ul style="list-style-type: none"> 2020 tax returns with proof filed P&L: January – November '21 Bank Statements: September '21, October '21 & November '21

REMINDER: In addition to the above, the YTD P&L and the end date of the most recent bank statement must be ≤ 60 calendar days from the Note date