

## Bulletin 22-10

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### Updates to the FHA 203(k) Renovation Program Forms

Homebridge is updating our 203(k) Standard and Limited renovation forms.

#### Updated Renovation Forms

The 203(k) renovation forms are being updated as detailed below:

- The **Contractor Acknowledgment** is **no longer required** and has been **replaced** with the following:
  - **Renovation Disbursement Acknowledgment – Standard**, signed by the contractor and borrower (one per contractor), **OR**
  - **Renovation Disbursement Acknowledgment - Limited**, signed by the contractor and borrower
- The **Renovation Homeowner Contract** has been **renamed** to **Homeowner Contractor Agreement**

The 203(k) Standard and Limited guidelines have been updated and posted on the Homebridge website at [www.HomebridgeWholesale.com](http://www.HomebridgeWholesale.com)

#### Effective Date

The new Renovation Disbursement Acknowledgment form will be required on both Standard and Limited 203(k) loans with an **initial** Homebridge loan approval dated **on or after** March 1, 2022

Homebridge will continue to accept the Contractor Acknowledgment form if the **initial** 203(k) loan approval was **prior to** March 1, 2022

The updated forms have been posted on the Forms page of the website under Renovation Forms, 203(k) Specific and all supporting materials under Renovation Specific on the Working with Us page.

If you have any questions, please contact your Account Executive.