

Bulletin 23-09 Revised

Fannie Mae and Freddie Mac New Supplemental Consumer Information Form

Homebridge has updated Bulletin 23-09, originally issued February 28, 2023, with additional information. Refer to the highlight below for updated guidance

The Federal Housing Finance Agency issued a [News Release](#) on May 3, 2022 announcing a new mandatory form requirement for Fannie Mae and Freddie Mac transactions.

The **Supplemental Consumer Information Form (SCIF)**, [FNMA/FHLMC Form 1103](#), will be required on **all** Fannie Mae and Freddie Mac transactions **with an application dated on and after March 1, 2023**.

NOTE: The borrower is not required to complete the form when signing the disclosures.

The purpose of **Supplemental Consumer Information Form** is to collect information from borrowers on homeownership education and housing counseling and/or the borrowers language preference. **The borrower has the option to select** a language preference for communication or select "I do not wish to respond" **or the borrower can leave the selection blank**. The borrower also has the option to **provide homeownership education and housing counseling information; the borrower can also leave the selection blank**. The form is intended to help better understand the needs of borrowers during the home buying process. The borrower is **not required** to sign the **Supplemental Consumer Information Form**.

Broker Disclosed Transactions

Brokers are **not** required to provide the **Supplemental Consumer Information Form** with their submission.

The Homebridge Account Manager will provide the **Supplemental Consumer Information Form** in the redisclosure package sent to the borrower.

To ensure that the borrower has received the new form, Homebridge will require that the borrower **sign and return the redisclosure package for all Broker disclosed FNMA and FHLMC transactions with an application date of March 1, 2023 and later**.

Homebridge Disclosed Transactions

Homebridge will include the **Supplemental Consumer Information Form** in the initial disclosure package.

NDC Transactions

The NDC is responsible to provide the **Supplemental Consumer Information Form** in their initial disclosure package. The Fannie Mae/Freddie Mac Submissions Quick Reference Guide has been updated.

Fannie Mae and Freddie Mac have created [Instructions for Completing the Supplemental Consumer Information Form](#) to assist in the completion of the form.

If you have any questions, please contact your Account Executive