

Bulletin 23-14

Updates to VA Forms

VA Circular 26-23-03 announced updates to VA forms detailed below.

Overview of Form Changes

VA <u>Form 26-1820</u>, **Report and Certification of Loan Disbursement** has been revised to incorporate the following two forms:

- VA Form 26-1802a, HUD/VA Addendum to the Uniform Residential Loan Application, and
- VA Form 26-0503, Federal Collection Policy Notice

VA will require the revised Form 26-1820, dated Oct 2022, be used with loan applications dated **on and after April 1, 2023** however Brokers are encouraged to begin to use the new Form immediately.

With the incorporation into Form 26-1820, Forms 26-1802a and 26-0503 will **no longer be required** with applications dated on and after April 1, 2023 **OR** if revised Form 26-1820 is used for an application dated prior to April 1, 2023.

Broker Transactions

Homebridge will send Form 26-1820, dated Oct 2022, with the loan documents for borrower signature with applications dated on and after April 1, 2023.

NDC/EB Transactions

The Homebridge Underwriter will provide the NDC/EB with the Homebridge prepared Form 26-1820, at the time of Clear to Close so that the NDC/EB can use the Homebridge prepared version with their loan document package for borrower signature for loan applications dated on and after April 1, 2023.

The VA IRRRL guidelines, VA Submission Quick Reference Guide, and multiple supporting materials have been updated and posted.

If you have any questions, please contact your Account Executive.