

## Bulletin 23-29

## **Updates to Homebridge Renovation Forms**

Homebridge has made updates to two form requirements on the Fannie Mae HomeStyle, and FHA 203(k) Standard and Limited renovation programs.

## **Contractor Profile Report (Fannie Mae Form 1202)**

The Contractor Profile Report has been replaced with the Contractor Questionnaire – Full Form and the Contractor Questionnaire – Limited Form.

- The **Contractor Questionnaire Full Form** is for use on Fannie Mae HomeStyle and the FHA 203(k) Standard programs when the renovation project is > \$35,000
- The **Contractor Questionnaire Limited Form** is for use on Fannie Mae HomeStyle and the FHA 203(k) Limited programs when the renovation project is ≤ \$35,000

## Permit Certification/Acknowledgment Form

The **Permit/Certification/Acknowledgment** form has been updated to include plumbing as a permit type. As a reminder, this form is required on all renovation transactions.

The new and updated forms are required for new submissions on or after June 13, 2023.

The HomeStyle and 203(k) Standard and Limited guidelines have been updated posted on the <u>Homebridge Wholesale</u> website on the Products and Guidelines page

The new and updated forms have also been posted on the Homebridge Wholesale website on the Forms page under Renovation Forms

If you have any questions, please contact your Account Executive