

Bulletin 23-32

P.A.T.H. Update

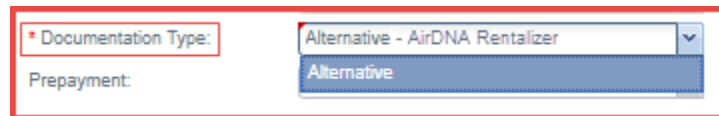
Access Program Investor Cash Flow Short-Term Rental Transactions

The Homebridge P.A.T.H. system has been updated for Access (Non-QM) Investor Cash Flow (ICF) **purchase** transactions.

P.A.T.H. Update: Investor Cash Flow Short-Term Rental Purchase Transactions

A new **Documentation Type** option for short-term rental ICF purchase transactions is available in P.A.T.H.:

- The **Short Application** screen and the **Lock Screen** will now have a new documentation type option available on the drop down menu:
 - “**Alternative – AirDNA Rentalizer**” (currently the **Documentation Type** field defaults to “**Alternative**”)



The screenshot shows a form field for 'Documentation Type' with a dropdown menu. The dropdown is open, showing two options: 'Alternative - AirDNA Rentalizer' (selected) and 'Alternative'. The field is labeled '* Documentation Type:' and 'Prepayment:'.

- New Investor Cash Flow purchase transactions submitted to P.A.T.H. as of the evening of Thursday, July 13, 2023 will require the Broker to select one of the following from the **Documentation Type** dropdown menu:
 - “Alternative – AirDNA Rentalizer”, **or**
 - “Alternative”

NOTE: The selection **does not** impact pricing
- Brokers may also update the **Documentation Type** for existing Investor Cash Flow purchase transactions to reflect “**Alternative-AirDNA Rentalizer**” as of the evening of Thursday, July 13, 2023

If you have any questions, please contact your Account Executive.