

## Bulletin 23-33

## **USDA Updated Income Limits for 2023**

USDA issued a <u>Procedure Notice</u> on July 13, 2023 to announce updated income limits for the Rural Development Single Family Guaranteed Loan Program.

USDA's Guaranteed Underwriting System (GUS) and the income eligibility calculator on the Income Eligibility page of USDA's website have been updated with the new income limits

The Procedure Notice did not indicate if limits increased or decreased for any specific county. The 2023 income limits, by county, may be viewed by clicking here: Rural Development Guaranteed Loan Program 2023 Income Limits

The new income limits apply to loans submitted on or after July 13, 2023

If you have any questions, please contact your Account Executive