

A division of Homebridge Financial Services, Inc.

# P.A.T.H. Release Notes Release 27 January 26, 2024

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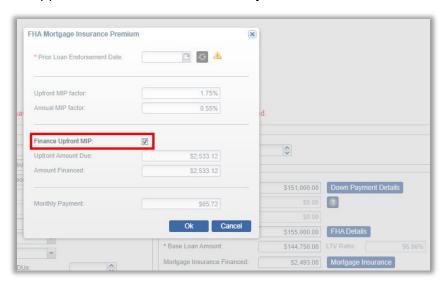
# P.A.T.H.

# 1. Loan Summary - Short Application - FHA & VA Mortgage Insurance

To ensure accurate total loan amounts, Mortgage Insurance on all governments will now default to **Financed**.

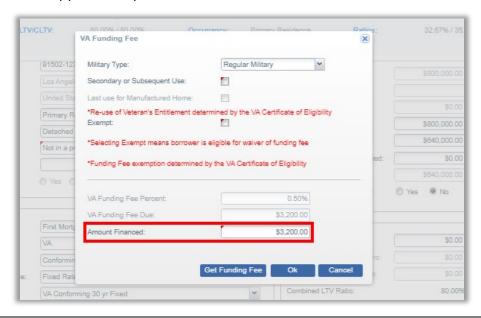
#### FHA Loans -

- Finance Upfront MIP will be automatically selected.
- When applicable, uncheck the **Finance Upfront MIP** indicator.



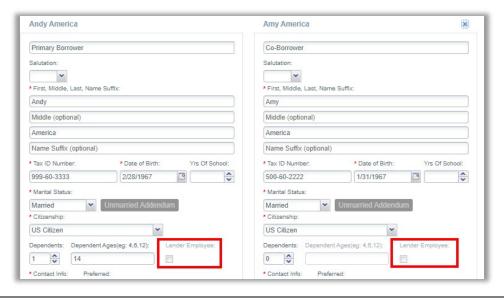
#### **VA Loans** -

- The Funding Fee Due amount will be automatically added to the **Amount Financed**.
- When applicable, update the **Amount Financed**.



## 2. Full Application – Borrowers

The **Lender Employee** indicator has been disabled.



#### 3. Loan Submission – Generate Initial Disclosures

The Loan Submission screen has been updated to enable Brokers to have P.A.T.H. automatically send the Initial Disclosures by selecting **Generate Initial Disclosures**.



The following products will be routed to Homebridge to generate disclosures, as these cannot be automatically disclosed:

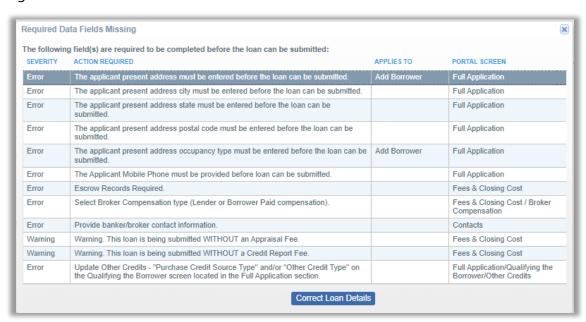
- Renovation Loans (203k, HomeStyle)
- Jumbo Gold
- Temporary Buydowns
- TBD Properties

All initial disclosure packages include federal, state, and program disclosures and are delivered to the borrower and Broker to electronically sign. Brokers can request initial disclosures with or without a full credit package.

## 4. Loan Submission - Submission Stops

The Loan Submission screen has been updated with additional submission stops to ensure all required information is entered before a loan can be submitted.

A **Required Data Fields Missing** pop-up will list the Action(s) Required before the Initial Disclosure can be generated.



Note: <u>Click here</u> for a complete list of Submission Stop errors and how to resolve them.