

RATE CAP RESTRICTIONS

Revised: September 16, 2024

State	Index	Adjustment	Max Rate	Max Margin	Min FICO	Max CLTV
DC	30Yr Treasury	7.00%	11.17%	3.17%	700+	700-719: 65% 720-739: 70% 740+: 75%
Delaware	Fed Funds Rate	5.00%	10.50%	2.50%	740+	740+: 60%
Hawaii			12.00%	4.00%	680+	680-699: 60% 700-719: 75% 720+: 80%
Illinois *Cook County Only	30Yr Treasury	8.00%	12.17%	4.17%	680+	680-699: 65% 700+: 80%
Massachusetts	30Yr Treasury	9.00%	13.17%	5.17%	660+	660-679: 60% 680-699: 75% 700+: 80%
Minnesota			10.50%		740+	740+: 60%
New Mexico	30Yr Treasury	9.00%	13.17%	5.17%	660+	660-679: 60% 680-699: 75% 700+: 80%
New York	30Yr Treasury	8.99%	13.16%	5.16%	660+	660-679: 60% 680-699: 75% 700+: 80%
Ohio			13.50%	5.50%	660+	660-679: 60% All CLTVs > 680+ per guidelines
Rhode Island	30Yr Treasury	9.00%	13.17%	5.17%	660+	660-679: 60% 680-699: 75% 700+: 80%
Utah	30Yr Treasury	10.00%	14.17%	6.17%	660+	All CLTVs >660+ per guidelines

