

FHA HOA Certification

Condo	minium	Project Name:				
Street	Address	s:				
City:	ity:			State:	Zip:	
I hereb	y certify	the following:				
1.	No mo	No more than 10% of the units are owned by one investor				
2.		No more than 15% of the units are in arrears (more than 60 days past due) of their condominium association fee payments.				
3.	At leas	At least 50% of the units are owner-occupied or sold to owners who intend to occupy the units.				
4.	If the p	If the project has 3 or fewer units, it has no more than 1-unit encumbered with FHA insurance.				
5.	Project	Project is covered by hazard and liability insurance and, when applicable, flood and fidelity insurance.				
6.	The rig	The right of first refusal is permitted unless it violates discriminatory conduct under the Fair Housing.				
7.	No more than 25% of the property's total floor area in a project can be used for commercial purposes. The commercial portion of the project is of a nature that is homogenous with residential use, which is free of adverse conditions to the occupants of the individual condominium units.					
8.	The homeowners' association budget:					
	 Includes allocations/line items to ensure sufficient funds a amenities and features unique to the condominium project 				able to maintain and preserve all	
	b.		rovides for the funding of replacement reserves for capital expenditures and deferred naintenance in an account representing at least 10% of the budget.			
	c. Provides adequate funding for insurance coverage and deductibles.				es.	
List an	y item n	umber above wh	nich cannot be certifi	ed:		
	_		_			
Signat	ure of A	uthorized HOA F	Representative	Date		

Print Name and Title of Authorized HOA Representative