


BestEx MI Comparison Tool

Follow the instructions below to run a comparative analysis for approved MI companies for the most competitive rate through the BestEx tool in P.A.T.H.

Step	Action
1	<div><ul style="list-style-type: none">Go to the Loan Summary→Short Application screen.Click the Mortgage Insurance button.<div><div><div>Property Information</div><div><div>* Property Address: 1223 Rodman</div><div>Unit Type, Unit #: <div>Unit Type</div> <div>Unit #</div></div><div>* Zip, City & State: 20008 Washington DC</div><div>* County: District of Columbia</div><div>Country: United States</div><div>* Occupancy: Primary Residence</div><div>* Property Type: Attached</div><div>* Project Type: Not in a project or development</div><div>* No. Units: 1</div><div>* CEMA: <div>Yes</div> <div>No</div> Unpaid Balance Amount:</div></div></div><div><div>Credit Scores</div><div>* Qualifying Credit Score: 800</div><div>Financing Terms</div><div><div>Purchase Price: \$550,000.00 <div>Down Payment Details</div></div><div>Cost of Renovation: \$0.00</div><div>Appraised Value: \$550,000.00</div><div>* Base Loan Amount: \$495,000.00</div><div>Mortgage Insurance Financed: \$0.00 <div>Mortgage Insurance</div></div><div>Total Loan Amount: \$495,000.00 LTV Ratio: 90.00%</div><div>Mortgage Credit Certificate: <div>Yes</div> <div>No</div> <div>Mortgage Credit Certificate</div></div></div></div></div></div>
2	<div><p>Click the BestEx tab.</p><div><div>Conventional Mortgage Insurance</div><div><div>Mortgage Insurance</div><div>BestEx</div></div><div><div>Insurance Coverage</div><div><div>* MI Plan:</div><div>* MI Company:</div><div>Upfront Premium Split:</div><div>Coverage Percentage: 0% <div>Override:</div></div></div><div><div>Plan Details</div><div><div>Lender Paid Premiums:</div><div>Up-Front Premium:</div><div>Refundable Premium:</div><div>Renewal Type: <div>Constant</div> <div>Declining Balance</div></div></div></div><div><div>Get Rates</div></div></div></div></div>
3	<div><ul style="list-style-type: none">Click the  to open the PMI Company/Plan Selection dropdown list.Select the PMI Plan [Monthly Premiums, Single Premiums, or Single Premium (LP)].<ul style="list-style-type: none">When selecting a PMI Plan, all PMI companies are automatically selectedMGIC must be deselected as Homebridge Wholesale does not utilize MGIC as an MI providerClick the Run BestEx button.<div><div>Conventional Mortgage Insurance</div><div><div>Mortgage Insurance</div><div>BestEx</div></div><div><div>PMI Company/Plan Selection:</div><div>Expand to view or select options</div><div><div><div>Run BestEx</div></div><div><div><div><div><input checked="" type="checkbox"/> Monthly Premiums</div><div><input type="checkbox"/> Single Premiums</div><div><input type="checkbox"/> Single Premiums(LP)</div></div><div><div>All</div><div><div>Borrower Paid Monthly Premiums</div><div><div><input checked="" type="checkbox"/> Radian Guaranty Incorporated</div><div><input checked="" type="checkbox"/> Essent Guaranty Inc</div><div><input type="checkbox"/> Mortgage Guaranty Insurance Corporation</div><div><input checked="" type="checkbox"/> Enact</div></div><div><div>Borrower Paid Declining Balance Monthly Premiums</div><div><div><input checked="" type="checkbox"/> Radian Guaranty Incorporated</div><div><input checked="" type="checkbox"/> Essent Guaranty Inc</div><div><input type="checkbox"/> Mortgage Guaranty Insurance Corporation</div><div><input checked="" type="checkbox"/> Enact</div></div><div><div>Borrower Paid Single Premium</div><div><div><input type="checkbox"/> Radian Guaranty Incorporated</div></div></div></div></div></div></div></div></div></div></div></div>

IMPORTANT: Homebridge Wholesale does not utilize MGIC as an MI provider. As such **MGIC** must be deselected for the comparative analysis.

4

BestEx Results will display.

Place a checkmark to select the desired PMI Company.

Click the Update MI Plan button.

Conventional Mortgage Insurance

Mortgage Insurance

BestEx

PMI Company/Plan Selection: Expand to view or select options

Run BestEx

MI Plan Coverage / Details

Coverage Percentage: 25% PMI Required LTV: 80% Cancellation LTV: 80% Termination LTV: 78%

Request Date Time: 01-19-2023 10:57:51 Response Date Time: 01-19-2023 10:58:04

BestEx Results

Borrower Paid Monthly Premiums Borrower Paid Declining Balance Monthly Premiums

MONTHLY FACTORS

PMI COMPANY	ANNUAL PREMIUM RATE	STARTING PAYMENT	ENDING PAYMENT	PAYMENT AMOUNT
<input checked="" type="checkbox"/> radian	0.28000000%	1	120	\$115.50
<input type="checkbox"/> Enact	0.28000000%	1	120	\$115.50
<input type="checkbox"/> ESSENT	0.28000000%	1	120	\$115.50
	0.20000000%	121	360	\$82.50
	0.20000000%	121	360	\$82.50

Update MI Plan Cancel

5

The selected PMI Plan/Company information will automatically populate on the Mortgage Insurance tab.

Click Ok to save.

Conventional Mortgage Insurance

Mortgage Insurance

BestEx

Insurance Coverage

* MI Plan: Borrower Paid Monthly Premiums

* MI Company: Radian Guaranty Incorporated

Upfront Premium Split:

Coverage Percentage: 25% Override:

Get Rates

PMI Required LTV: 80%

Cancellation LTV: 80%

Termination LTV: 78%

Plan Details

Lender Paid Premiums:

Up-Front Premium:

Refundable Premium:

Renewal Type: Constant

Payments Due at Closing: 0

Quote Document

Certificate Transfer from Existing Loan:

Company Name:

Plan Premiums

Override Premium Rate(s):

Up-Front Premium Rate: 0.00000000% Payment Amount: \$0.00 Assessment/Tax Rate: 0.000000%

Up-Front Premium Financed: Up-Front Premium Financed: \$0 Amount Paid In Cash: \$0.00

Monthly/Annual Premiums

PREMIUM RATE	STARTING PAYMENT	ENDING PAYMENT	PAYMENT AMOUNT
0.28000000%	1	120	\$115.50
0.20000000%	121	360	\$82.50

New Delete

Ok Cancel

Note: Click the paperclip to view/print the selected quote.

MI Rate Quote

radian

Quoted on 01/19/2023 | Valid through 04/19/2023 Submission Channel: Blue Sage

BPMI Monthly Non-Refundable Constant

Quote ID: GGSXYCC

MI Base Rate: 0.28%

MI Rate: 0.28%

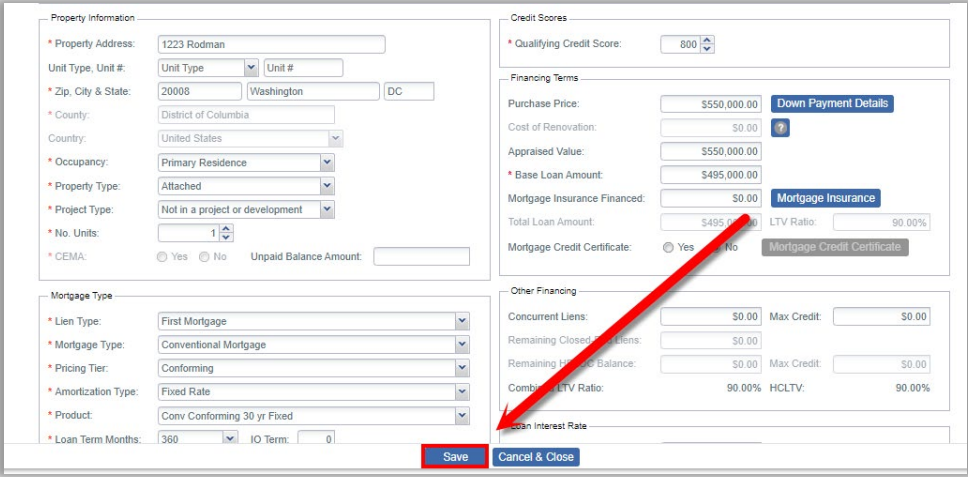
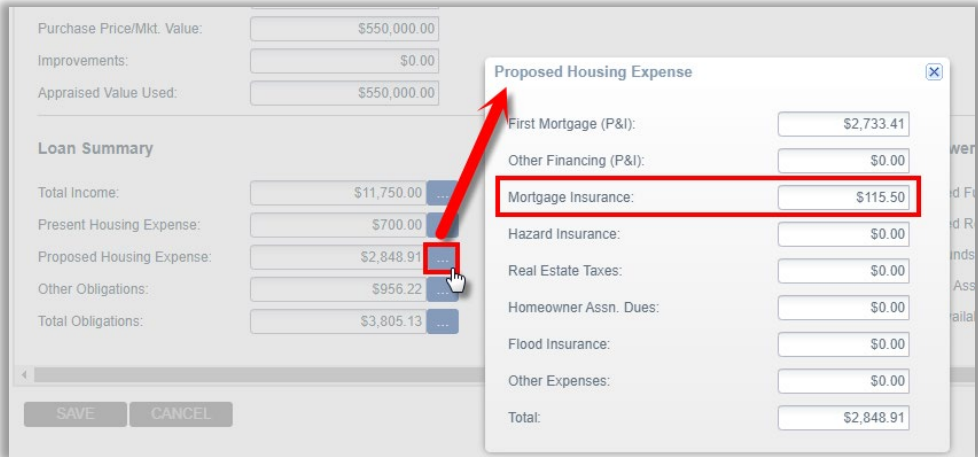
Premium: \$115.50

Renewal Yr 2-10: 0.28%

Renewal Yr 11-Term: 0.2%

Calculated Loan Criteria

DTI including MI Premium: 32.38%

Step	Action
	<p>Click Save back on the Loan Summary→Short Application screen.</p> <div></div>
6	<p>Note: The Selected MI Premium will be automatically included in the Proposed Housing Expense on the Full Application→Ratios screen.</p> <div></div>