

California Tax Table

| First Loan Payment Due | Loan Closing | Required Reserves* | Taxes to be Paid |
|---|--------------|--------------------|-------------------|
| January | November | 6 months | First installment |
| February (2 nd installment taxes due) | December | 2 months | Both installments |
| March | January | 2 months | Both installments |
| April | February | 3 months | Both installments |
| May | March | 4 months | Both installments |
| June | April | 5 months | Both installments |
| July | May | 6 months | Both installments |
| August | June | 7 months | Both installments |
| September | July | 8 months | Both installments |
| October | August | 9 months | Both installments |
| November (1 st installment taxes due) | September | 4 months | First installment |
| December | October | 5 months | First installment |

* Figures shown include the 2 month reserve cushion required by the state of California

As a reminder, taxes **must be paid** if due on or before the first payment date of the loan