

Redesigned URLA Quick Reference Guide

Homebridge is providing a Quick Reference Guide to the redesigned URLA to highlight the requirements for specific sections and Addendums of the URLA and provide guidance for Homebridge disclosed, Broker disclosed, and NDC/EB transactions

Lender Loan Information Section				
Requirement	Homebridge Disclosed	Broker Disclosed		NDC/EB Transactions
Lender Loan Information Section L1 - L4 required	HB generated initial and final URLA will include	Not required on Broker initial URLA HB generated initial and final URLA version will include		Include with initial and final URLA and must reflect NDC/EB as lender
Unmarried Borrower Addendum (Optional)				
Requirement	Homebridge Disclosed	Broker Disclosed		NDC/EB Transactions
Unmarried borrower Addendum required	HB generated initial and final URLA version will include	Optional HB prepared subsequent URLAs will include the Addendum		Optional on initial and final URLA
Multiple Borrowers Use of URLA and URLA – Additional Borrower Homebridge will accept any combination as detailed below				
Requirement	One Borrower	Two Borrowers (joint financial info.)	Two Borrowers (separate financial info.)	Three or More Borrowers
URLA or URLA – Additional Borrower	URLA	URLA and URLA - Additional Borrower OR URLA for each borrower	URLA and URLA - Additional Borrower OR URLA for each borrower	Any combination of the URLA and URLA – Additional Borrower