homebridgewholesale

Bulletin 26-17

Vantage Credit Score

Homebridge is pleased to announce the acceptance of Vantage Score for Fannie Mae, Freddie Mac, and VA transactions effective for loans submitted or resubmitted to DU or LPA on or after November 21, 2026.

Homebridge will accept Vantage Score for FHA transactions effective with case numbers issued on or after January 1, 2027.

FNMA, FHLMC, VA, and FHA Transactions

Credit scores must be from the same credit model for all borrowers on the transaction; the credit score models cannot be mixed

Example:

- **Acceptable:** Borrower and co-borrower both have scores from the classic FICO model, **or** both have scores from the VantageScore model, **or** both have scores from the classic FICO model **and** the VantageScore model
- **Not Acceptable:** Borrower has scores from the classic FICO model **only** and the co-borrower has scores from the VantageScore model **only**.

FNMA, FHLMC and VA Transactions

These changes are effective for loans submitted or resubmitted to DU or LPA on or after November 21, 2026

Transactions can have Classic FICO only, Vantage Score only, **or** both Classic FICO and Vantage Score.

There are **no changes** to the existing methodology to determine the representative credit score for the transaction when one credit model is present.

When both credit models are present and there is one borrower the following applies:

- Determine the middle score for each model
- The **higher** of the middle scores for each model is the representative credit score for the transaction

One (1) Borrower with Both Credit Model Scores: Classic FICO and Vantage Score	
Classic FICO	Vantage Score
650	690
670	700
700	720
Representative Credit Score: 670	Representative Credit Score: 700*
*The Representative Credit Score for the transaction is the HIGHER of the middle score for both credit models: 700	

FNMA, FHLMC and VA Transactions (cont.)

When both credit models are present and there are multiple borrowers the following applies:

- Determine the middle score for each model for each borrower
- Then determine the lowest middle score for all borrowers for both models
- The **higher** of the lowest middle scores for all borrowers for each model is the representative credit score for the transaction

Two (2) Borrowers with Both Credit Model Scores: Classic FICO and Vantage Score		
	Classic FICO	Vantage Score
Borrower 1	690, **700**, 710	680, **690**, 720
Borrower 2	680, **720**, 740	680, **710**, 740
Borrower 1 Representative Score	700	690
Borrower 2 Representative Score	720	710
Representative Score for the Model: (lower of each borrower's middle score)	**700***	**690**
*The **Representative Credit Score** for the transaction is the **HIGHER** of the **lowest** middle scores for both credit models: **700**		

FHA Transactions

These changes apply to case numbers issued on or after January 1, 2027.

Transactions can have Classic FICO only, Vantage Score only, **or** both Classic FICO **and** Vantage Score.

There are **no changes** to the existing methodology to determine the representative credit score for the transaction when one credit model is present.

When both credit models are present and there is one borrower the following applies:

- Determine the lowest middle score for each model
- The lowest middle score of both models is the representative credit score for the transaction

One (1) Borrower with Both Credit Model Scores: Classic FICO and Vantage Score	
Classic FICO	**Vantage Score**
650	690
670	**700**
700	720
Representative Credit Score: 670*	**Representative Credit Score: 700**
*The **Representative Credit Score** for the transaction is the **LOWER** of the **middle** score for both credit models: **670**	

FHA Transactions (cont.)

When both credit models are present and there are multiple borrowers the following applies:

- Determine the middle score for each borrower for each model
- Then determine the lowest middle score for all borrowers for both models
- The lowest middle score for all borrowers for both models is the representative credit score for the transaction

Two (2) Borrowers with Both Credit Model Scores: Classic FICO and Vantage Score		
	Classic FICO	Vantage Score
Borrower 1	690, **700**, 710	680, **690**, 720
Borrower 2	680, **720**, 740	680, **710**, 740
Borrower 1 Representative Score	700	690
Borrower 2 Representative Score	720	710
Representative Score for the Model: (lower of each borrower's middle score)	**700**	**690**
*The **Representative Credit Score** for the transaction is the **LOWER** of the **middle** scores for both credit models: **690**		

Non-QM and USDA Transactions

Homebridge will continue to use Classic FICO to determine the representative credit score for the transaction.

Homebridge will continue to accept credit reports with both Classic FICO and Vantage Score for Non-QM and USDA transactions.

The FNMA, FHLMC, and VA guidelines have been updated and posted on the Homebridge Wholesale website.

If you have any questions, please contact your Account Executive.